

Message Text

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62

ORIGIN EB-07

INFO OCT-01 ARA-06 EUR-12 EA-06 IO-10 ISO-00 GSA-01 INT-05

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FM SECSTATE WASHDC

TO AMEMBASSY BANGKOK PRIORITY

AMEMBASSY CANBERRA PRIORITY

AMEMBASSY LA PAZ PRIORITY

AMEMBASSY LIMA PRIORITY

AMEMBASSY OTTAWA PRIORITY

AMEMBASSY SEOUL PRIORITY

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AMEMBASSY LONDON PRIORITY

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E.O. 11652: N/A

TAGS: EMIN, ETRD

SUBJECT: TUNGSTEN: CONSULTATIONS WITH FOREIGN GOVERNMENTS
ON FY 1975 DISPOSAL PROGRAMS

REF: STATE 147237 AND 121890

1. GSA PROPOSES CONTINUE PRESENT OFFERING RATE OF ABOUT
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850,000 POUNDS PER MONTH OF TUNGSTEN THROUGH THE SECOND

HALF OF FY 1975.

2. DEPARTMENT HAS INITIATED CONSULTATIONS WITH EMBASSIES OF AUSTRALIA, BOLIVIA, CANADA, KOREA, PERU, AND THAILAND CONCERNING GSA PROPOSAL. EMBASSIES WERE REQUESTED TO TRANSMIT INFORMATION PROVIDED TO HOME GOVERNMENTS AND TO INFORM DEPARTMENT OF REACTIONS OR COMMENTS ASAP.

3. UNDER CURRENT DISPOSAL PROGRAM ONLY 2.5 MILLION LBS OF TUNGSTEN HAS BEEN SOLD FROM GSA STOCKPILE BETWEEN JULY AND EARLY DECEMBER 1974. OVER SAME PERIOD, TUNGSTEN ORE PRICES AS QUOTED IN LONDON METAL BULLETIN HAVE DECLINED FROM RANGE OF DOLS 88.62 - 94.02 PER SHORT TON UNIT (STU) ON JULY 7, 1974 TO RANGE OF DOLS 82.40 - 86.62 PER STU AS OF DECEMBER 5, 1974.

4. GSA TUNGSTEN STOCKPILE AS OF 30 NOVEMBER 1974 TOTALED 120.9 MILLION LBS TUNGSTEN (ALL FORMS) OF WHICH 115.1

MILLION LBS WERE IN FORM OF ORE AND CONCENTRATES. CURRENT STOCKPILE OBJECTIVE IS 4.23 MILLION LBS (ALL INFORM OF ORE AND CONCENTRATES). THIS LEAVES EXCESS TUNGSTEN IN STOCKPILE TOTALING 116.7 MILLION LBS (110.9 OF WHICH ORE AND CONCENTRATES). AVAILABLE FOR DISPOSAL UNDER CURRENT LEGISLATIVE AUTHORIZATION IS 95.8 MILLION LBS (89.9 MILLION LBS ORE AND CONCENTRATES).

5. POSTS NOT REQUESTED TO TAKE ACTION EXCEPT TO RESPOND TO ANY HOST GOVERNMENT INQUIRIES THAT MAY ARISE AND TO FACILITATE EARLY RESPONSES BY HOST GOVERNMENTS. SISCO

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